

26 May 2024

SPECIALIST MANUFACTURER SECURES FUNDING FOR NEW EQUIPMENT TO BOOST EXPORTS



A Lancashire-based specialist manufacturing company has secured funding from HSBC UK to acquire new machining equipment that will support an increase in exports.

ROSS Pneumatrol an electro-pneumatic solutions company in Accrington, has utilised a six-figure funding package from HSBC UK to purchase a Brother F600 Speedio.

The HSBC UK funded Brother F600 machine will enable ROSS Pneumatrol to increase production of explosion proof certified valves, solenoids and wider products for international rail and industrial markets.

Increased productivity and exports to European and Chinese markets is expected to support ROSS Pneumatrol achieve a forecasted £3m increase in turnover over the next three years.

[Insert Name) Managing Director at ROSS Pneumatrol, said: “Our investment in the advanced Brother F600 machine reflects unwavering commitment to international market expansion. This cutting-edge technology enhances our export capabilities and elevates productivity across the business, positioning us well for continued success for many years to come.”

Chris Heron, Regional Manager at HSBC UK, added: “This is a fantastic example of a business identifying potential for growth and seizing the opportunity with investment to increase productivity. ROSS Pneumatrol already has a strong international reputation for developing dependable manufacturing solutions, so we look forward to seeing how this strategic investment enhances its reputation and exports further across key global markets.”

ROSS Pneumatrol, an ISO 9001 certified company, was established in 2013 following ROSS Controls’ acquisition of Pneumatrol. ROSS Control was established in the USA in 1921, and continues to be an industry leader in pneumatic valve technology, offering a wide range of solutions tailored for various industries. Client sectors include rail, fluid power safety and metal forming.

Following the acquisition of Pneumatrol, the ROSS UK office relocated to the 24,000 sq ft Pneumatrol premises in Accrington, Lancashire after both companies merged to form ROSS Pneumatrol Ltd. ROSS Pneumatrol currently employs 76 individuals on site.

ends

Media enquiries to:

All Grayling UK HSBC North

Ben Marquand

07411 633920

HSBCnorth@grayling.com

ben.marquand@hsbc.com

Or email: UKPressOffice@hsbc.co.uk

Note to editors:

HSBC UK

HSBC UK serves over 14.75 million customers across the UK, supported by 24,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates. HSBC UK is a ring fenced bank and wholly owned subsidiary of HSBC Holdings plc.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,039bn at 31 December 2023, HSBC is one of the world's largest banking and financial services organisations.

ends/all